#### 4518 Mortensen

4518 Mortensen | Ames, IA | US | Story County Available SF: 5,400 | Lease Rate: \$18.5 | Lease Terms: ANNUAL



Building Type:	Retail
Available SF:	5,400
Total SF:	13,451
Site Size:	3.86 Acres
Lease Rate:	\$18.5
Lease Terms:	ANNUAL
Last Updated:	May 7, 2025

### **Economic Development Contact**

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#### **Realtor/Owner Contact**

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### **Property and Area Description**

Property Overview Retail space available for lease located on Mortensen Road and S. Dakota Avenue in Ames, Iowa. The property features a strategic location with ample parking and high visibility to US Highway 30, attracting a steady flow of vehicle traffic. Available units range in size, suitable for various retail & restaurant operations. The center benefits from proximity to local amenities, making it an ideal location for businesses looking to thrive in an established community Available Space • Suite 101: 3,000-5,400 SF -Existing restauant space with hood system, walk in cooler, equipment, and furniture/fixtures. - Outdoor patio space - Willing to demise space - Available May 1, 2025 • Suite 105: 1,176 SF - Former hair salon - Available immediately • Suite 106: 3,000 SF - Former tanning salon - Available July 1, 2025 Lease Rate • Lease Rate: \$18.50/SF NNN • OPEX: \$6.74 Building Features • Built in 2005 • Ample parking • Building facade signage • Close proximity to Iowa State University • Visibility to US Highway 30 • Nearby businesses include Kum & Go, Jimmy John's, Sleep Inn & Suites, Hilton Garden Inn, All Iowa Attack Fieldhouse, Sukup Basketball Center, and Perfect Games.

## **Population**

84,744 612,868 996,882 10 Mile Radius 30 Mile Radius 50 Mile Radius
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Source: ESRI®, 2024

#### Households



**32,949**10 Mile Radius

244,305 30 Mile Radius 397,805 50 Mile Radius

Source: ESRI®, 2024

# **Transportation**