Former Kmart Shopping Center | Value-Add Redevelopment Site

804 E 27th St | Scottsbluff, NE | US | Scotts Bluff County Available SF: 109,454 | Sale Price: \$3,250,000





Building Type:	Investment, Retail
Available SF:	109,454
Total SF:	109,454
Sale Price:	\$3,250,000
Last Updated:	Aug 26, 2024

Economic Development Contact

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Realtor/Owner Contact

Eric Carlton

Property and Area Description

The Snyder Carlton National Net Lease Team is pleased to present to investors and developers an opportunity to purchase a former BIG Kmart anchored shopping center (100% vacant) in Scottsbluff, NE. The subject property comprises a 109,454 SF building and two parcels totaling 9.30 acres strategically positioned on the hard corner of E 27th Street (11,845 VPD) and Frontage Road and is directly adjacent to the Heartland Expressway (U.S. Route 26) which sees over 12,000 VPD. Currently zoned PBC (planned business center), significant value can be created through redevelopment or lease up. This would be an excellent candidate for selfstorage conversion, industrial use, residential redevelopment, or development of outparcel/pad sites. The Uptown Scottsbluff area has numerous retailers nearby including Walmart Supercenter, Target, The Home Depot, Menards, Hobby Lobby, Walgreens, McDonalds, Culvers, Taco Bell, KFC, Harbor Freight, AutoZone, and more. Directly neighboring the subject property, Uptown Scottsbluff (formerly Monument Mall) is currently undergoing a revitalization which is expected to significantly increase traffic and encourage cross shopping synergies. Additionally, several schools surround the property including Western Nebraska Community College, Scottsbluff Senior High School, and Bluffs Middle School which have a combined enrollment surpassing 4,200 students. This is a great value add opportunity for investors or developers seeking a prominent location in Scottsbluff, NE with excellent potential.

Population



Rail Served: Yes Rail Served By: Union Pacific Railroad Rail Accessible: Yes Rail Infrastructure in Place: Unknown Rail Contact: Darren Wisniski Rail Contact Phone: 402-672-1983 Rail Contact Email: djwisnis@up.com

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