



Zoning:	Commercial
Within City Limits:	Yes
Sale Price Note:	\$70,000 / Acre
Last Updated:	Aug 22, 2025

Economic Development Contact

Curt Strouth

Iowa Lakes Corridor 51301

(712) 264-3474 | cstrouth@lakescorridor.com

Realtor/Owner Contact

Adam Severson City of Spencer | aseverson@spenceriowacity.com

Property and Area Description

The North "Y" Commercial Development in Spencer offers prime commercial lots at the high-traffic interchange of Highway 71 and Highway 18. Priced at \$70,000 per acre, multiple lots are available, providing an excellent opportunity for new businesses. The development is anchored by the newly built Kwik Star and benefits from over 10,000 vehicles passing daily. With Spencer's retail trade area drawing a population of more than 70,000, this highly visible location along Highway 71 is ideal for retailers, restaurants, and service businesses looking to capture strong regional demand.

Population

	15,883 10 Mile Radius	37,489 20 Mile Radius	199,647 50 Mile Radius
--	------------------------------	------------------------------	-------------------------------

Source: ESRI®, 2025

Households



Source: ESRI®, 2025

Transportation

Nearest Highway: U.S. Highway 71 (0 mi.)

Nearest Interstate: I-90 (33 mi.)

Nearest Airport: Spencer Regional Airport (4 mi.)

Nearest Commercial Airport: Sioux Falls Regional Airport - Joe Foss Field

Airport (110 miles mi.) Rail Served: No Rail Served By: Unknown

Rail Accessible: Unknown

Rail Infrastructure in Place: Unknown

Utilities

Electric: Alliant Energy

Natural Gas: Black Hills Energy Water: Spencer Municipal Utilities

Sewer: City of Spencer